

The logo for the North Carolina Film Office, featuring the word "filmc" in a lowercase, sans-serif font. The letters "fil" are grey, and the letters "nc" are orange. The orange letters have a slight gradient and overlap the grey letters.

filmc

NORTH CAROLINA FILM OFFICE



Who we are & what we do...

- ° Part of Economic Development Partnership of NC
 - ° housed within VisitNC
- ° Market state to “film” productions
 - ° Proactive and reactive solicitations daily
 - ° Represent state at Tradeshows, festivals, film-related events
 - ° Develop leads for Commerce’s Film and Entertainment Grant
- ° Serve as information resource and main customer service agent to productions shooting in or considering NC



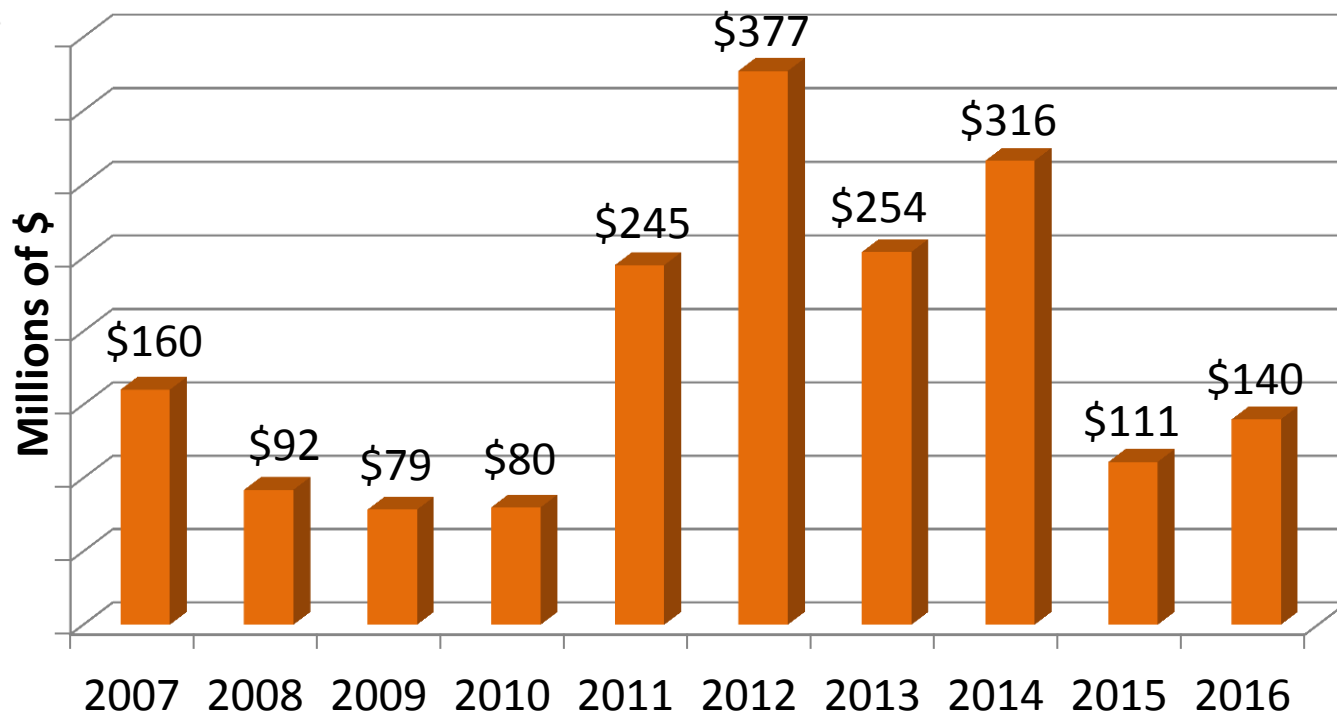
What we do...

- ° Maintain statewide location database
 - ° Keep regions up-to-date
- ° Maintain statewide resource directory
 - ° Free directory of crew and support services
- ° Assist film permitting with other state agencies
- ° Work with VisitNC to promote film tourism
 - ° Travel itineraries / Points of interest
 - ° Create positive image for state
 - ° Generate marketing value through media coverage





Direct Spending By Productions - \$1.85 billion +





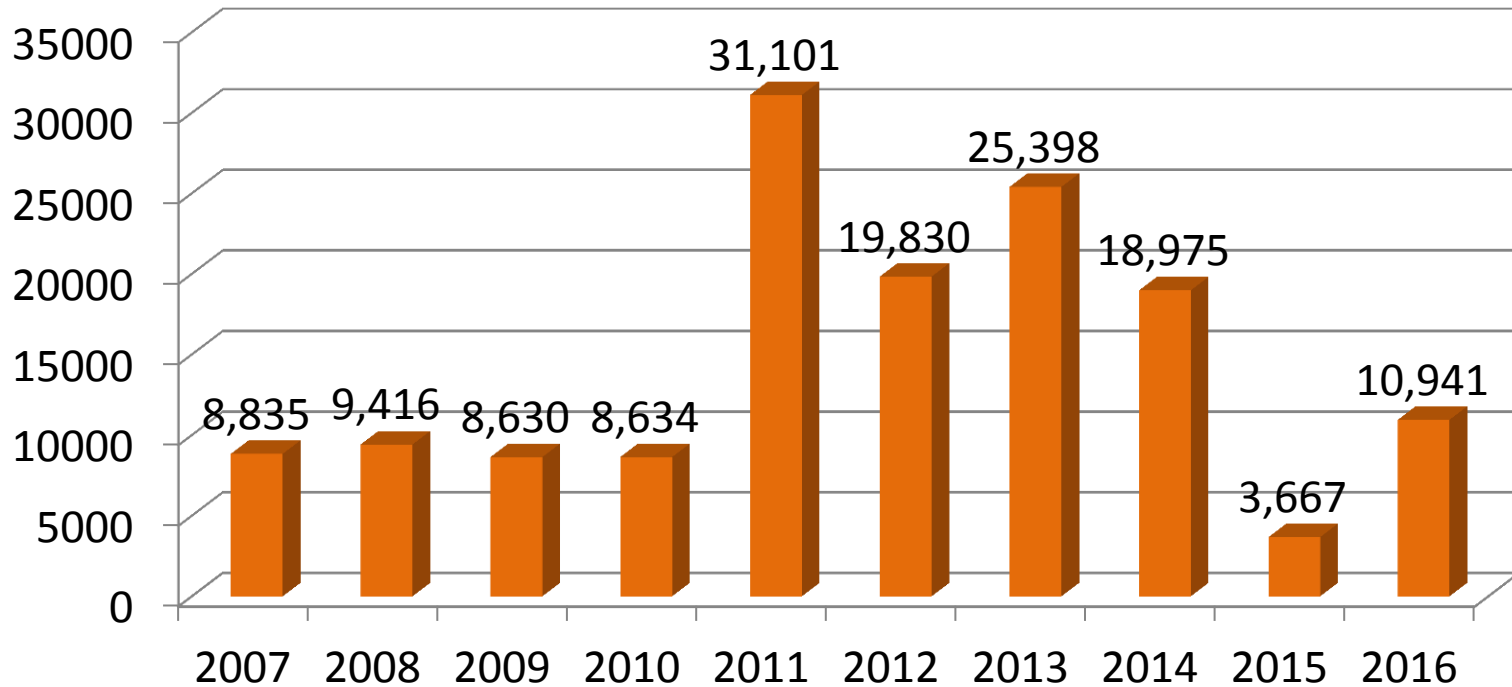
Qualified In-State Spend

- Goods purchased in NC from NC vendor/business (taxes paid)
- Services rendered in NC (for which appropriate/applicable taxes paid)
- Salaries paid to crew, talent & background extras for work done in NC (taxes paid/remitted)
 - only first \$1M of each individual qualifies
 - Fringes, Per diems, & Stipends Qualify



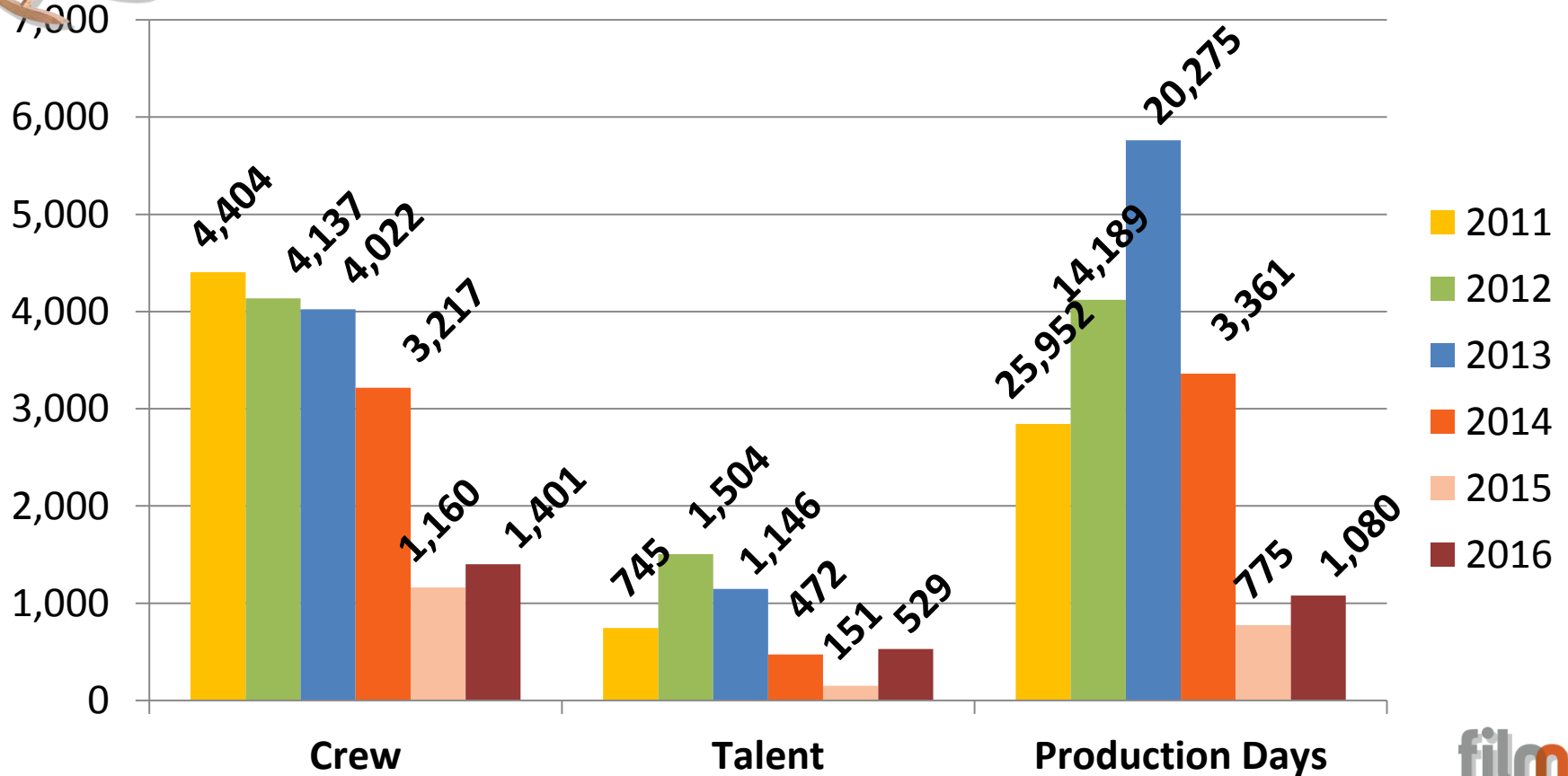
Job Impacts

Jobs Created





Well-paying Job Impacts for skilled workforce





Changes to State's Recruitment Assistance Program

TYPE	Refundable Tax Credit (up to 2015)	\$10M Film & Ent. Grant (Jan '15 – Sept '15)	\$30M Film & Ent. Grant (Dec '15 – present)
Recruitment Assistance	25% return on in-state spending	25% return on in-state spending	\$25 return on in-state spending
Minimum Spend Requirement	\$250,000	\$5M feature films \$250K/avg/tv ep \$250K commercials	\$5M feature films \$1M/avg/tv ep \$250K commercials
Maximum Payout	\$20M	\$5M feature films \$5M tv series \$250K commercials	\$5M feature films \$9M tv series \$250K commercials
Annual Cap	No annual cap	\$10M (one-time)	\$30M annually
Audit	Yes. NCDOR	Yes. NC-licensed CPA	Yes. NC-licensed CPA
Payout	Refund via taxes	Rebate via state-issued check	Rebate via state-issued check



Grant Awardings – Rounds 1a & 1b

- **\$10M Allocation, available January 26, 2015**
- **Initially awarded to 3 productions**
 - **All funds allocated by April 2015**
 - **7 qualifying applications**
- **Funds returned from 2 projects, re-open application (end July '15)**
 - **All returned funds reallocated within 1 week**
 - **3 new projects/applications awarded**
 - **7 new qualifying applications**



Grant Awardings – Round 2

- **\$30M Allocation, available end of November 2015**
- **All funds allocated by January 21, 2016**
- **5 new projects awarded (3 television series)**
 - **8 qualifying applications**



Grant Awardings – Current

- ° **\$30M Allocation, available July 1, 2016**
- ° **3 new projects awarded (1 returning series) to date**
 - ° **7 qualifying applications**
- ° **\$10.85M allocated**
- ° **\$19M still available**



Going forward

- ° **Calls continue to come in to NC Film Office**
 - ° **should \$ be removed, NC will drop from consideration list**
 - ° **same as other programs, such as JDIG**
- ° **Need to show industry stability**
 - ° **3 different recruitment assistance programs in 2 years**
- ° **Awaiting word on potential returning productions**
- ° **Change in Commerce administration, possible change in philosophy of awards to qualifying productions**